

**UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF FLORIDA**

CASE NO. 18-CV-62593-GAYLES

FEDERAL TRADE COMMISSION,

Plaintiff,

vs.

SIMPLE HEALTH PLANS LLC, et al,

Defendants.

**RECEIVER'S MOTION FOR AUTHORIZATION TO LIQUIDATE HEALTH
BENEFITS ONE, LLC'S UBS BANK USA BROKERAGE ACCOUNTS AND MOTION
FOR AUTHORIZATION TO PAY AND CLOSE HEALTH BENEFIT ONE, LLC'S
SECURED CREDIT LINE WITH UBS**

Michael I. Goldberg, as court-appointed receiver (the "Receiver") over defendants Simple Health Plans LLC, Health Benefits One LLC ("Health Benefits One"), Health Center Management LLC, Innovative Customer Care LLC, Simple Insurance Leads LLC, Senior Benefits One LLC, and their subsidiaries, affiliates, successors and assigns (collectively, the "Receivership Entities") hereby moves this Court for authorization to liquidate the two brokerage accounts held at UBS Bank USA ("UBS") by receivership entity Health Benefits One and for authorization to pay off and close the secure credit line held by Health Benefits One at the same institution. In support, the Receiver states as follows:

1. On October 29, 2018, the Federal Trade Commission (the "FTC") commenced this action in the United States District Court for the Southern District of Florida against the Receivership Entities and Steven Dorfman ("Dorfman") (Dorfman and the Receivership Entities are collectively referred to as the "Defendants") [ECF No. 1].

2. On October 31, 2018, this Court entered an *Ex Parte* Temporary Restraining Order with Asset Freeze, Appointment of a Temporary Receiver, and Other Equitable Relief, and Order to Show Cause Why a Preliminary Injunction Should Not Issue (the “TRO”) [ECF No. 15], which, among other things, appointed Michael I. Goldberg as Receiver over the assets, liabilities and business interests of the Receivership Entities with full powers of an equity receiver. The Receiver was appointed as the Permanent Receiver when this Court issued a Preliminary Injunction on May 14, 2019 (the “PI”) [ECF No. 139].

3. On or about November 26, 2018, the Receiver received a letter advising that Health Benefits One owned two (2) brokerage accounts and one (1) premier credit line at UBS. As of June 30, 2019, the brokerage account bearing account number XXXXXX has a total account value of \$2,387,277.63 and the brokerage account bearing account number XXXXXX has a total account value of \$2,682,873.53. The premier credit line bearing account number XXXXXX has a loan balance of \$2,959,864.57. Each of the foregoing accounts is collectively referred to as (the “UBS Accounts”). True and correct redacted copies of the UBS account statements are attached as “Composite Exhibit A.”¹

4. The brokerage account bearing account number XXXXXX has been pledged as security against the premier credit line. As a result, any action taken to liquidate this account would require the Receiver to repay the outstanding loan balance. However, given that the outstanding loan balance exceeds the value of the account, the Receiver must include additional monies to satisfy the outstanding obligation.

¹ At the Court’s request, the Receiver can submit a copy of the unredacted statements for an *in camera* review.

5. Under the PI, the Receiver is authorized and required “[t]ake exclusive custody, control, and possession of all Assets and Documents of, or in the possession, custody, or under the control of any Receivership Entity, wherever situated . . .” . PI at 33. To aid the Receiver’s efforts, the PI also enjoins the Defendant and any individual or entity in possession or control of property belonging to the Receivership Entities from conducting business of any kind with property that rightfully belongs to the Receivership Entities. *Id.* at 26-27. Rather, the Defendant and any individual or entity in possession or control of property belonging to the Receivership Entities must “fully cooperate with and assist the Receiver” with obtaining control over such property wherever that property is held. *Id.* at 38.

6. Based on the foregoing, the Receiver has determined that the two brokerage accounts and premier credit line held by UBS are property of the receivership estate and that it is in the best interest of the estate to liquidate the brokerage accounts and transfer all available proceeds, minus any funds that must be used to repay the secured premier credit line balance, to the Receiver in accordance with the PI. Further, given the volatility in the current market, the Receiver believes that it is appropriate to liquidate these accounts now while the market is at an all-time high, which confers an additional benefit on the receivership estate.

MEMORANDUM OF LAW

Federal courts, pursuant to their general equity powers, may order any relief to effectuate the remedial purposes of the federal securities laws, i.e., the protection of innocent shareholders. Moreover, the Receiver has a fiduciary responsibility to protect the receivership estate. *See, e.g., Citibank, N.A. v. Nyland*, 839 F.2d 93, 98 (2d Cir. 1988) (A receiver acts “as an officer of the court and has the duty to preserve and protect the property pending the outcome of the litigation.”); *Eller Indus., Inc. v. Indian Motorcycle Mfg., Inc.*, 929 F. Supp. 369, 372 (D. Col. 1995) (The receiver

“must collect and preserve corporate property from imminent danger of loss, waste or dissipation and administer the receivership, free from outside interference with estate property”). Once appointed, the Receiver retains the sole right to administer the receivership, and creditors and other claimants lose their right to unilaterally settle past debts. *U.S. v. Ariz. Fuels Corp.*, 739 F.2d 455, 458 (9th Cir. 1984); *SEC v. Manor Nursing Center, Inc.*, 458 F.2d 1082, 1103-04 (2nd Cir. 1972); *see also SEC v. Blatt*, 583 F.2d 1325, 1334 (5th Cir. 1978). The liquidation of the brokerage accounts and repayment of the secured credit line balance will benefit the Receivership Entities’ defrauded investors by increasing the funds in the receivership estate. Authorization of this proposed liquidation and repayment of the secured credit line is a proper use of this Court’s power.

A. The UBS Accounts Are Property of the Receivership Estate

It is undisputed that each of the UBS Accounts are titled in the name of receivership entity Health Benefits One. It is the general rule that the Receiver acquires no greater rights in property than was held by the debtor. *Sec. & Exch. Comm'n v. Pension Fund of Am. L.C.*, 05-20863-CIV, 2006 WL 8433996, at *9 (S.D. Fla. Sept. 11, 2006) (citation omitted). On October 29, 2018, the date this Court entered the TRO creating the receivership, Health Benefits One had an ownership interest in the two UBS brokerage accounts and an outstanding secured obligation to repay the balance of the premier credit line. Thereafter, upon entry of the PI, the Receiver, as equitable administrator over the assets of the Receivership Entities’ assets stepped into the shoes of the Receivership Entities by taking and maintaining legal ownership of all of their assets. *See S.E.C. v. Elliott*, 953 F.2d 1560, 1570 (11th Cir. 1992).

In *Elliott*, the Security Exchange Commission (the “SEC”) filed suit against a promoter and his related companies following various violations of the Securities and Exchange Act. at 1564. The court appointed a receiver to take possession of the companies’ assets and to propose a

distribution plan of the assets to the victims defrauded by the promoter. *Id.* at 1565. More specifically, the victims in that case were tricked into conferring ownership of their securities to the promoter via a power of attorney, which he then sold and pocketed the proceeds. *Id.* The Southern District of Florida found that the investors had unwittingly transferred legal title to their securities over to the promoter, thereby rendering them victims of the promoter's fraud and ultimately unsecured creditors of the receivership. *Id.* at 1566.

Here, pursuant to the Court's appointment of the Mr. Goldberg as Receiver over the Receivership Entities, any and all administration, collection, and equitable distribution of the receivership estate's assets must be orchestrated by the Receiver. Section XIII of the PI broadly outlines the process for the transfer of receivership property to the Receiver. This transfer of property includes "A. All Assets held by or for the benefit of the Receivership Entities" and "D. All Assets and Documents belonging to other persons or entities whose interests are under the direction, possession, custody, or control of the Receivership Entities." PI at 38. The PI defines an "Asset" as including "any legal or equitable interest in, right to, or claim to, any property, wherever located and by whomever held, and all proceeds, products, offspring, rents, or profit of or from that property." PI at 26 fn. 15. It, therefore, goes without question that because Health Benefits One had an ownership interest in the UBS Accounts on the date that the receivership commenced, the Receiver, by stepping into the shoes of Receivership Entities, subsequently gained ownership over all of the Receivership Entities' assets, including the UBS Accounts. Thus, in the exercise of his powers over the UBS Accounts, it is appropriate for the Receiver to liquidate these accounts and repay the secured credit line balance for the benefit of the receivership estate.

WHEREFORE, the Receiver respectfully requests this Court enter an Order authorizing the Receiver to liquidate UBS Brokerage Account Nos. XXXXXX and XXXXXX and with the proceeds of those to repay the UBS Premier Credit Line held by Health Benefits One, Account No. XXXXXX, with any remaining funds to be distributed to the Receiver on behalf of the Receivership Estate.

LOCAL RULE 7.1 CERTIFICATION OF COUNSEL

Pursuant to Local Rule 7.1, undersigned counsel hereby certifies that the Receiver has conferred with counsel for the FTC, who has no objection to the relief requested in this Motion. The Receiver also attempted to confer with counsel for the Defendant by email, dated March 25, 2019, and more recently by email, dated June 28, 2019, to determine his position on liquidating the brokerage accounts and repaying the credit line as discussed herein. The Defendant has not responded with his position on the relief requested.

Dated: July 5, 2019

Respectfully submitted,

/s/ Naim S. Surgeon

Michael I. Goldberg, Esq.
Florida Bar No. 886602
Email: michael.goldberg@akerman.com

Court-Appointed Receiver

Naim S. Surgeon, Esq.
Florida Bar No. 101682
Email: naim.surgeon@akerman.com

Counsel for the Receiver

AKERMAN LLP
Las Olas Centre II, Suite 1600
350 East Las Olas Boulevard
Fort Lauderdale, FL 33301-2999
Phone: (954) 463-2700
Fax: (954) 463-2224

CERTIFICATE OF SERVICE

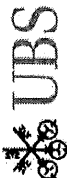
I HEREBY CERTIFY that a true and correct copy of the foregoing was served on this July 5, 2019 via the Court's notice of electronic filing on all CM/ECF registered users entitled to notice in this case as indicated on the attached Service List.

By: /s/ Naim S. Surgeon

Naim S. Surgeon

COMPOSITE EXHIBIT A

UBS Financial Services Inc.
Private Wealth Management
18851 NE 29th Avenue
11th Floor
Aventura FL 33180-2808



Business Services Account

June 2019

Your Financial Advisor:
BOYCESADOWSKY/PIERMAN/BOYCE
Phone: 305-933-9987

Questions about your statement?
Call your Financial Advisor or the
ResourceLine at 800-762-1000.
account [REDACTED]

Visit our website:
www.ubs.com/financialservices

Your investment objectives:
You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:
Current income & capital appreciation

Your risk profile:
Primary - Moderate
Investment eligibility consideration - None selected

Account name: HEALTH BENEFITS ONE LLC
Pled'd Coll Acct-FBO UBS Bank USA

Friendly account name: [REDACTED]

Account number: [REDACTED]

Value of your account

	on May 31 (\$)	on June 28 (\$)
Your assets	2,256,476.04	2,387,277.63
Your liabilities	0.00	0.00
Value of your account	\$2,256,476.04	\$2,387,277.63

Your account instructions

- This account has been pledged to secure an obligation or is guaranteeing the obligations of another account.
- Your account cost basis default closing method is FIFO, First In, First Out.

Change in the value of your account

	June 2019 (\$)	Year to date (\$)
Opening account value	\$2,256,476.04	\$2,009,569.73
Withdrawals and fees, including investments transferred out	-168.48	-1,271.88
Dividend and interest income	8,055.76	26,907.83
Change in market value	122,914.31	352,071.95
Closing account value	\$2,387,277.63	\$2,387,277.63



Business Services Account
June 2019

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Your Financial Advisor:
BOYCE SADOWSKY/FIERMAN/BOYCE
305-933-9987

Cash activity summary

See Account activity this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC Insured Deposit Program. It does not apply to deposits at UBS AG, Stamford Branch, SIPC protection applies to money market sweep fund holdings but not bank deposits. See Important information about your statement on the last two pages of this document for details.

	June 2019 (\$)	Year to date (\$)
Opening balances	\$160,943.10	\$143,168.75
<i>Additions</i>		
Dividend and interest income	8,055.76	26,907.83
Proceeds from investment transactions	0.00	25.68
Total additions	\$8,055.76	\$26,933.51
<i>Subtractions</i>		
Fees	0.00	-5.49
Other funds debited	-168.48	-1,266.39
Total subtractions	-\$168.48	-\$1,271.88
Net cash flow	\$7,887.28	\$25,661.63
Closing balances	\$168,830.38	\$168,830.38

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	June 2019 (\$)	Year to date (\$)
Taxable dividends	8,019.98	26,661.47
Taxable interest	35.78	215.39
Total current year	\$8,055.76	\$26,876.86
Prior year adjustment	0.00	30.97
Total dividend & interest	\$8,055.76	\$26,907.83

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	June 2019 (\$)	Year to date (\$)	
Long term	0.00	2.51	253,154.14

Withholdings and tax summary

	June 2019 (\$)	Year to date (\$)
Foreign taxes paid	-168.48	-1,266.39

Business Services Account
June 2019

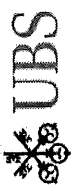
Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Your Financial Advisor:
BOYCE/SADOWSKY/ETERN/ANBOYCE
305-933-9987



UBS Bank USA Business Account APY

<i>Interest period May 7 - Jun 6</i>	
Opening UBS Bank USA Business balance May 7	\$158,811.16
Closing UBS Bank USA Business balance Jun 6	\$161,431.85
Number of days in interest period	31
Average daily balance	\$160,273.43
Interest earned	\$35.78
Annual percentage yield earned	0.26%



Your notes



Business Services Account
June 2019

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Your Financial Advisor:
BOYCE/SADOWSKY/FERMAIN/BOYCE
305-933-9987

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Program Bank Balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA and all UBS FDIC Insured Program Bank deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Jun 1 (\$)	Closing balance on Jun 28 (\$)	Price per share on Jun 28 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	160,943.10	168,830.38					250,000.00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized gain or loss (\$)	Holding period
ACCENTURE PLC IRELAND CL A	Mar 22, 18	170,000	153.912	26,165.13	184.770	31,410.90	5,245.77	LT
Symbol: ACN Exchange: NYSE	Mar 26, 18	175,000	150.211	26,287.00	184.770	32,334.75	6,047.75	LT
EAL: \$1,425 Current yield: 1.58%	Apr 23, 18	83,000	152.809	12,683.15	184.770	15,335.91	2,652.76	LT
	May 23, 18	60,000	154.449	9,266.97	184.770	11,086.20	1,819.23	LT
Security total		488,000	152.464	74,402.25		90,167.76	15,765.51	
ALCON INC CHF	Mar 22, 18	64,800	49.484	3,206.62	62.050	4,020.84	814.22	LT
Symbol: ALC Exchange: NYSE	Mar 26, 18	66,600	48.182	3,208.95	62.050	4,132.53	923.58	LT
CHF Exchange rate: 0.97500	Apr 23, 18	32,600	47.595	1,551.61	62.050	2,022.83	471.22	LT
	May 23, 18	24,000	46.967	1,127.21	62.050	1,489.20	361.99	LT
Security total		188,000	48.374	9,094.39		11,665.40	2,571.01	

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Business Services Account
June 2019

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Your Financial Advisor:
BOYCE/SADOWSKY/FIERMAN/BOYCE
305-933-9987

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized gain or loss (\$)	Holding period
BLACKROCK INC								
Symbol: BLK Exchange: NYSE								
EAI: \$1,808 Current yield: 2.81%								
	Mar 22, 18	47,000	555.290	26,098.63	469.300	22,057.10	-4,041.53	LT
	Mar 26, 18	49,000	531.358	26,036.59	469.300	22,995.70	-3,040.89	LT
	Apr 23, 18	24,000	524.610	12,590.64	469.300	11,263.20	-1,327.44	LT
	May 23, 18	17,000	538.418	9,153.12	469.300	7,978.10	-1,175.02	LT
Security total		137,000	539.263	73,878.98		64,294.10	-9,584.88	
CHEVRON CORP								
Symbol: CVX Exchange: NYSE								
EAI: \$3,023 Current yield: 3.83%								
	Mar 22, 18	227,000	115.452	26,207.69	124.440	28,247.88	2,040.19	LT
	Mar 26, 18	231,000	113.816	26,291.54	124.440	28,745.64	2,454.10	LT
	Apr 23, 18	104,000	122.889	12,780.49	124.440	12,941.76	161.27	LT
	May 23, 18	73,000	127.339	9,295.75	124.440	9,084.12	-211.63	LT
Security total		635,000	117.442	74,575.47		79,019.40	4,443.93	
CHUBB LTD CHF								
Symbol: CB Exchange: NYSE								
EAI: \$1,629 Current yield: 2.04%								
CHF Exchange rate: 0.97500								
	Mar 22, 18	188,000	139.414	26,209.98	147.290	27,690.52	1,480.54	LT
	Mar 26, 18	194,000	135.699	26,325.61	147.290	28,574.26	2,248.65	LT
	Apr 23, 18	92,000	137.869	12,684.03	147.290	13,550.68	866.65	LT
	May 23, 18	69,000	134.510	9,281.19	147.290	10,163.01	881.82	LT
Security total		543,000	137.202	74,500.81		79,978.47	5,477.66	
COCA COLA CO COM								
Symbol: KO Exchange: NYSE								
EAI: \$2,784 Current yield: 3.14%								
	Mar 22, 18	610,000	43.029	26,248.24	50.920	31,061.20	4,812.96	LT
	Mar 26, 18	620,000	42.340	26,250.80	50.920	31,570.40	5,319.60	LT
	Apr 23, 18	290,000	43.806	12,703.77	50.920	14,766.80	2,063.03	LT
	May 23, 18	220,000	42.176	9,278.74	50.920	11,202.40	1,923.66	LT
Security total		1,740,000	42.805	74,481.55		88,600.80	14,119.25	
COLGATE PALMOLIVE CO								
Symbol: CL Exchange: NYSE								
EAI: \$1,897 Current yield: 2.40%								
	Mar 22, 18	380,000	69.006	26,222.36	71.670	27,234.60	1,012.24	LT
	Mar 26, 18	385,000	68.196	26,255.54	71.670	27,592.95	1,337.41	LT

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Business Services Account
June 2019

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Your Financial Advisor:
BOYCE/SADOWSKY/RIERMAN/BOYCE
305-933-9987

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized gain or loss (\$)	Holding period
	Apr 23, 18	191,000	66.496	12,700.76	71.670	13,688.97	988.21	LT
	May 23, 18	147,000	62.809	9,233.06	71.670	10,535.49	1,302.43	LT
Security total		1,103,000	67.463	74,411.72		79,052.01	4,640.29	
COMCAST CORP NEW CLA								
Symbol: CMCSA Exchange: OTC								
EAI: \$560 Current yield: 1.99%								
	Apr 23, 18	377,000	33.777	12,733.94	42.280	15,939.56	3,205.62	LT
	May 23, 18	290,000	31.956	9,267.27	42.280	12,261.20	2,993.93	LT
Security total		667,000	32.985	22,001.21		28,200.76	6,199.55	
CRANE CO								
Symbol: CR Exchange: NYSE								
EAI: \$1,250 Current yield: 1.87%								
	Mar 22, 18	276,000	95.249	26,288.97	83.440	23,029.44	-3,259.53	LT
	Mar 26, 18	285,000	92.261	26,294.64	83.440	23,780.40	-2,514.24	LT
	Apr 23, 18	133,000	95.407	12,689.14	83.440	11,097.52	-1,591.62	LT
	May 23, 18	107,000	86.488	9,254.24	83.440	8,928.08	-326.16	LT
Security total		801,000	93.042	74,526.99		66,835.44	-7,691.55	
DIAGEO PLC NEW GB SPON ADR								
Symbol: DEO Exchange: NYSE								
EAI: \$1,891 Current yield: 2.00%								
	Mar 22, 18	196,000	133.612	26,188.01	172.320	33,774.72	7,586.71	LT
	Mar 26, 18	196,000	133.788	26,222.64	172.320	33,774.72	7,552.08	LT
	Apr 23, 18	93,000	136.939	12,735.41	172.320	16,025.76	3,290.35	LT
	May 23, 18	64,000	145.119	9,287.62	172.320	11,028.48	1,740.86	LT
Security total		549,000	135.580	74,433.68		94,603.68	20,170.00	
HOME DEPOT INC								
Symbol: HD Exchange: NYSE								
EAI: \$2,285 Current yield: 2.62%								
	Mar 22, 18	147,000	177.960	26,160.12	207.970	30,571.59	4,411.47	LT
	Mar 26, 18	151,000	174.250	26,311.75	207.970	31,403.47	5,091.72	LT
	Apr 23, 18	72,000	177.100	12,751.20	207.970	14,973.84	2,222.64	LT
	May 23, 18	50,000	186.539	9,326.95	207.970	10,398.50	1,071.55	LT
Security total		420,000	177.500	74,550.02		87,347.40	12,797.38	
INTEL CORP								
Symbol: INTC Exchange: OTC								
EAI: \$1,812 Current yield: 2.63%								
	Mar 22, 18	507,000	51.816	26,271.02	47.870	24,270.09	-2,000.93	LT

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Business Services Account
June 2019

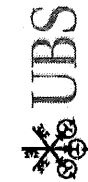
Account name:
Friendly account name:
Account number:

Your Financial Advisor:
BOYCESADOWSKY/FIERMAN/BOYCE
305-933-9987

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized gain or loss (\$)	Holding period	
	Mar 26, 18	513.000	51.176	26,253.65	47.870	24,557.31	-1,696.34	LT	
	Apr 23, 18	248.000	51.386	12,743.83	47.870	11,871.76	-872.07	LT	
	May 23, 18	170.000	54.478	9,261.29	47.870	8,137.90	-1,123.39	LT	
Security total		1,438.000	51.829	74,529.79		68,837.06	-5,692.73		
JOHNSON & JOHNSON COM									
Symbol: JNJ Exchange: NYSE									
EAI: \$2,223 Current yield: 2.73%									
	Mar 22, 18	201.000	130.338	26,198.06	139.280	27,995.28	1,797.22	LT	
	Mar 26, 18	209.000	125.608	26,252.20	139.280	29,109.52	2,857.32	LT	
	Apr 23, 18	100.000	127.196	12,719.61	139.280	13,928.00	1,208.39	LT	
	May 23, 18	75.000	123.329	9,249.74	139.280	10,446.00	1,196.26	LT	
Security total		585.000	127.213	74,419.61		81,478.80	7,059.19		
JPMORGAN CHASE & CO									
Symbol: JPM Exchange: NYSE									
EAI: \$2,134 Current yield: 2.86%									
	Mar 22, 18	232.000	113.200	26,262.40	111.800	25,937.60	-324.80	LT	
	Mar 26, 18	239.000	109.780	26,237.42	111.800	26,720.20	482.78	LT	
	Apr 23, 18	114.000	111.456	12,706.00	111.800	12,745.20	39.20	LT	
	May 23, 18	82.000	112.370	9,214.34	111.800	9,167.60	-46.74	LT	
Security total		667.000	111.574	74,420.16		74,570.60	150.44		
KONTOOR BRANDS INC									
Symbol: KTB Exchange: NYSE									
	Mar 22, 18	49.857	32.438	1,617.30	28.020	1,397.00	-220.30	LT	
	Mar 26, 18	50.572	32.393	1,638.19	28.020	1,417.01	-221.18	LT	
	Apr 23, 18	23.286	34.165	795.56	28.020	652.47	-143.09	LT	
	May 23, 18	16.286	35.510	578.31	28.020	456.33	-121.98	LT	
Security total		140.000	33.067	4,629.36		3,922.80	-706.55		
LINDE PLC EUR									
Symbol: LIN Exchange: NYSE									
EAI: \$1,754 Current yield: 1.74%									
EUR Exchange rate: 0.87811									
	Mar 22, 18	175.000	163.455	28,604.63	200.800	35,140.00	6,535.37	LT	
	Mar 26, 18	182.000	163.455	29,748.81	200.800	36,545.60	6,796.79	LT	
	Apr 23, 18	85.000	163.454	13,893.67	200.800	17,068.00	3,174.33	LT	
	May 23, 18	59.000	163.455	9,643.85	200.800	11,847.20	2,203.35	LT	
Security total		501.000	163.455	81,890.96		100,600.80	18,709.84		

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Business Services Account
June 2019

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Your Financial Advisor:
BOYCE/SADOWSKY/PIERMAN/BOYCE
305-933-9987

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized gain or loss (\$)	Holding period
LOCKHEED MARTIN CORP								
Symbol: LMT Exchange: NYSE								
EAI: \$1,936 Current yield: 2.42%								
	Mar 22, 18	78,000	335.090	26,137.02	363.540	28,356.12	2,219.10	LT
	Mar 26, 18	77,000	342.698	26,387.82	363.540	27,992.58	1,604.76	LT
	Apr 23, 18	36,000	357.918	12,885.05	363.540	13,087.44	202.39	LT
	May 23, 18	29,000	318.727	9,243.09	363.540	10,542.66	1,299.57	LT
Security total		220,000	339.332	74,652.98		79,978.80	5,325.82	
MARSH & MCLENNAN COS INC								
Symbol: MMC Exchange: NYSE								
EAI: \$1,642 Current yield: 1.82%								
	Mar 22, 18	312,000	84.058	26,226.28	99.750	31,122.00	4,895.72	LT
	Mar 26, 18	323,000	81.310	26,263.13	99.750	32,219.25	5,956.12	LT
	Apr 23, 18	153,000	83.396	12,759.60	99.750	15,261.75	2,502.15	LT
	May 23, 18	114,000	81.535	9,294.99	99.750	11,371.50	2,076.51	LT
Security total		902,000	82.643	74,544.00		89,974.50	15,430.50	
MCDONALDS CORP								
Symbol: MCD Exchange: NYSE								
EAI: \$2,185 Current yield: 2.23%								
	Mar 22, 18	166,000	158.567	26,322.16	207.660	34,471.56	8,149.40	LT
	Mar 26, 18	167,000	156.910	26,203.97	207.660	34,679.22	8,475.25	LT
	Apr 23, 18	80,000	159.339	12,747.12	207.660	16,612.80	3,865.68	LT
	May 23, 18	58,000	159.788	9,267.76	207.660	12,044.28	2,776.52	LT
Security total		471,000	158.261	74,541.01		97,807.86	23,266.85	
MEDTRONIC PLC								
Symbol: MDT Exchange: NYSE								
EAI: \$2,026 Current yield: 2.22%								
	Mar 22, 18	330,000	79.599	26,267.93	97.390	32,138.70	5,870.77	LT
	Mar 26, 18	342,000	76.815	26,270.73	97.390	33,307.38	7,036.65	LT
	Apr 23, 18	158,000	80.242	12,678.27	97.390	15,387.62	2,709.35	LT
	May 23, 18	108,000	85.408	9,224.10	97.390	10,518.12	1,294.02	LT
Security total		938,000	79.361	74,441.03		91,351.82	16,910.79	
MICROSOFT CORP								
Symbol: MSFT Exchange: OTC								
EAI: \$1,472 Current yield: 1.37%								
	Mar 22, 18	286,000	91.615	26,201.89	133.960	38,312.56	12,110.67	LT
	Mar 26, 18	286,000	91.796	26,253.71	133.960	38,312.56	12,058.85	LT

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Business Services Account
June 2019

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Your Financial Advisor:
BOYCESADOWSKY/FIERMAN/BOYCE
305-933-9987

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/ Average price per share (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized gain or loss (\$)	Holding period
	Apr 23, 18	133.000	95.426	12,691.67	133.960	17,816.68	5,125.01	LT
	May 23, 18	95.000	97.329	9,246.26	133.960	12,726.20	3,479.94	LT
Security total		800.000	92.992	74,393.53		107,168.00	32,774.47	
NEXTERA ENERGY INC COM								
Symbol: NEE Exchange: NYSE								
EAI: \$2,315 Current yield: 2.44%								
	Mar 22, 18	163.000	161.272	26,287.34	204.860	33,392.18	7,104.84	LT
	Mar 26, 18	163.000	160.559	26,171.12	204.860	33,392.18	7,221.06	LT
	Apr 23, 18	79.000	160.718	12,696.80	204.860	16,183.94	3,487.14	LT
	May 23, 18	58.000	159.698	9,262.50	204.860	11,881.88	2,619.38	LT
Security total		463.000	160.730	74,417.76		94,850.18	20,432.42	
NOVARTIS AG SPON ADR								
Symbol: NVS Exchange: NYSE								
EAI: \$1,731 Current yield: 2.02%								
	Mar 22, 18	324.000	71.115	23,041.40	91.310	29,584.44	6,543.04	LT
	Mar 26, 18	333.000	69.243	23,058.09	91.310	30,406.23	7,348.14	LT
	Apr 23, 18	163.000	68.399	11,149.19	91.310	14,883.53	3,734.34	LT
	May 23, 18	120.000	67.496	8,099.58	91.310	10,957.20	2,857.62	LT
Security total		940.000	69.519	65,348.26		85,831.40	20,483.14	
ROCKWELL AUTOMATION INC NEW								
Symbol: ROK Exchange: NYSE								
EAI: \$1,637 Current yield: 2.37%								
	Mar 22, 18	145.000	180.749	26,208.74	163.830	23,755.35	-2,453.39	LT
	Mar 26, 18	151.000	174.560	26,358.56	163.830	24,738.33	-1,620.23	LT
	Apr 23, 18	74.000	171.139	12,664.29	163.830	12,123.42	-540.87	LT
	May 23, 18	52.000	179.779	9,348.51	163.830	8,519.16	-829.35	LT
Security total		422.000	176.730	74,580.10		69,136.26	-5,443.84	
SUNCOR ENERGY INC NEW CAD								
Symbol: SU Exchange: NYSE								
EAI: \$2,695 Current yield: 4.09%								
CAD Exchange rate: 1.30675								
	Mar 22, 18	781.000	33.609	26,249.33	31.160	24,335.96	-1,913.37	LT
	Mar 26, 18	772.000	34.019	26,263.36	31.160	24,055.52	-2,207.84	LT
	Apr 23, 18	334.000	38.066	12,714.08	31.160	10,407.44	-2,306.64	LT
	May 23, 18	227.000	40.746	9,249.36	31.160	7,073.32	-2,176.04	LT
Security total		2,114.000	35.230	74,476.13		65,872.24	-8,603.89	

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Business Services Account
June 2019

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Your Financial Advisor:
BOYCESADOWSKY/PIERMAN/BOYCE
305-933-9987

Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Jun. 28 (\$)	Value on Jun. 28 (\$)	Unrealized gain or loss (\$)	Holding period
TEXAS INSTRUMENTS								
Symbol: TXN Exchange: OTC EAI: \$2,181 Current yield: 2.68%	Mar 22, 18	244,000	107.387	26,202.65	114.760	28,001.44	1,798.79	LT
	Mar 26, 18	252,000	104.160	26,248.32	114.760	28,919.52	2,671.20	LT
	Apr 23, 18	128,000	99.002	12,672.36	114.760	14,689.28	2,016.92	LT
	May 23, 18	84,000	109.999	9,239.96	114.760	9,639.84	399.88	LT
Security total		708,000	105.033	74,363.29		81,250.08	6,886.79	
UNION PACIFIC CORP								
Symbol: UNP Exchange: NYSE EAI: \$1,929 Current yield: 2.08%	Mar 22, 18	191,000	137.293	26,223.12	169.110	32,300.01	6,076.89	LT
	Mar 26, 18	199,000	131.990	26,266.01	169.110	33,652.89	7,386.88	LT
	Apr 23, 18	93,000	136.069	12,654.42	169.110	15,727.23	3,072.81	LT
	May 23, 18	65,000	142.119	9,237.79	169.110	10,992.15	1,754.36	LT
Security total		548,000	135.732	74,381.34		92,672.28	18,290.94	
UNITD TECHNOLOGIES CORP								
Symbol: UTX Exchange: NYSE EAI: \$1,746 Current yield: 2.26%	Mar 22, 18	208,000	126.461	26,304.05	130.200	27,081.60	777.55	LT
	Mar 26, 18	210,000	125.110	26,273.10	130.200	27,342.00	1,068.90	LT
	Apr 23, 18	103,000	123.154	12,684.90	130.200	13,410.60	725.70	LT
	May 23, 18	73,000	127.069	9,276.04	130.200	9,504.60	228.56	LT
Security total		594,000	125.485	74,538.09		77,338.80	2,800.71	
VF CORP								
Symbol: VFC Exchange: NYSE EAI: \$2,009 Current yield: 2.33%	Mar 22, 18	354,000	69.591	24,635.53	87.350	30,921.90	6,286.37	LT
	Mar 26, 18	354,000	69.494	24,601.22	87.350	30,921.90	6,320.68	LT
	Apr 23, 18	163,000	73.295	11,947.18	87.350	14,238.05	2,290.87	LT
	May 23, 18	114,000	76.181	8,684.72	87.350	9,957.90	1,273.18	LT
Security total		985,000	70.933	69,868.65		86,039.75	16,171.10	
Total				\$1,965,293.12		\$2,218,447.25	\$253,154.14	
Total estimated annual income: \$51,979								



Business Services Account
June 2019

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Your Financial Advisor:
BOYCESADOWSKY/PIERMAN/BOYCE
305-933-9987

Your assets (continued)

Your total assets

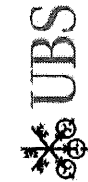
	Value on Jun 28 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash	168,830.38	7.07%	168,830.38		
Equities	2,218,447.25	92.93%	1,965,293.12	51,979.00	253,154.14
Total	\$2,387,277.63	100.00%	\$2,134,123.50	\$51,979.00	\$253,154.14

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
May 31		Cash and money balance					\$160,943.10
Jun 3	Dividend	INTEL CORP PAID ON 1438 AS OF 06/01/19 SYMBOL: INTC				452.97	161,396.07
Jun 7	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 06/06/19				35.78	161,431.85
Jun 10	Dividend	CHEVRON CORP PAID ON 635 SYMBOL: CVX				755.65	
Jun 10	Dividend	CRANE CO PAID ON 801 SYMBOL: CR				312.39	
Jun 10	Dividend	ROCKWELL AUTOMATION INC NEW PAID ON 422 SYMBOL: ROK				409.34	
Jun 10	Dividend	UNITD TECHNOLOGIES CORP PAID ON 594 SYMBOL: UTX				436.59	163,345.82
Jun 11	Dividend	JOHNSON & JOHNSON COM PAID ON 585 SYMBOL: JNJ				555.75	163,901.57
Jun 13	Dividend	MICROSOFT CORP PAID ON 800 SYMBOL: MSFT				368.00	164,269.57
Jun 17	Foreign Dividend	LINDE PLC EUR PAID ON 501 SYMBOL: LIN				438.38	
Jun 17	Dividend	MCDONALDS CORP PAID ON 471 SYMBOL: MCD				546.36	
Jun 17	Dividend	NEXTERA ENERGY INC COM PAID ON 463 SYMBOL: NEE				578.75	165,833.06

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Business Services Account
June 2019

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Your Financial Advisor:
BOYCE/SADOWSKY/PIERMAN/BOYCE
305-933-9987

Account activity this month (continued)

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)	
Jun 20	Dividend	BLACKROCK INC PAID ON SYMBOL: BLK	137			452.10		
Jun 20	Dividend	HOME DEPOT INC PAID ON SYMBOL: HD	420			571.20		
Jun 20	Dividend	VF CORP PAID ON SYMBOL: VFC	985			502.35	167,358.71	
Jun 25	Foreign Dividend	SUNCOR ENERGY INC NEW CAD PAID ON SYMBOL: SU	2114			673.91		
Jun 25	Foreign Tax Withheld	SUNCOR ENERGY INC NEW CAD SYMBOL: SU				-168.48	167,864.14	
Jun 27	Dividend	LOCKHEED MARTIN CORP PAID ON SYMBOL: LMT	220			484.00		
Jun 27	Dividend	UNION PACIFIC CORP PAID ON SYMBOL: UNP	548			482.24	168,830.38	
Jun 28	Closing cash and money balance							\$168,830.38

Money balance activities

Date	Activity	Description	Amount (\$)
May 31	Balance forward		\$160,943.10
Jun 4	Deposit	UBS BANK USA BUSINESS ACCOUNT	452.97
Jun 7	Deposit	UBS BANK USA BUSINESS ACCOUNT AS OF 06/06/19	35.78
Jun 11	Deposit	UBS BANK USA BUSINESS ACCOUNT	1,913.97
Jun 12	Deposit	UBS BANK USA BUSINESS ACCOUNT	555.75
Jun 14	Deposit	UBS BANK USA BUSINESS ACCOUNT	368.00
Jun 18	Deposit	UBS BANK USA BUSINESS ACCOUNT	1,563.49
Jun 21	Deposit	UBS BANK USA BUSINESS ACCOUNT	1,525.65
Jun 26	Deposit	UBS BANK USA BUSINESS ACCOUNT	505.43
Jun 28	Deposit	UBS BANK USA BUSINESS ACCOUNT	966.24
Jun 28	Closing UBS Bank USA Business Account		\$168,830.38

The UBS Bank USA Business Account is your primary sweep option.



Your notes

End of statement for account number [REDACTED]

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services) is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statement is available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to both firms.
- As described in the account agreements, you must notify us of any errors or fraud involving checks reflected on your statement within 30 days after it was mailed or made available.
- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- All statements shall be deemed complete and accurate if not objected to in writing within 60 days.
- For TTY services: Call 844-612-0986 or from outside the U.S.: Call 201-352-1495
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RMA/BSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must

hear from you no later than 60 days after the Firm or you send you the first statement on which the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly. For alleged errors involving UBS Visa® debit card transactions, if we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Please make all checks payable to the Firm or the financial institution indicated on the front of the statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances to bank deposit accounts at non-affiliated banks and affiliated banks and money market mutual funds (Money Funds). Deposit accounts at UBS Bank USA and non-affiliated banks participating in the UBS FDIC-insured Deposit Program are FDIC-insured in accordance with FDIC rules. For more information, please visit www.fdic.gov. Deposit accounts at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Bank deposits are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the bank deposits may be withdrawn, and shares of a Money Fund may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweepyields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at www.sipc.org. The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has also purchased supplemental insurance. The maximum amount payable to all eligible clients, collectively under this program is \$500 million as of December 10, 2016. Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 million in the aggregate for all your accounts held in a particular

income or returns and may not keep pace with inflation.

- **Moderate:** Willing to accept some risk to principal and tolerate some volatility to seek higher returns.
- **Aggressive:** Willing to accept high risk to principal and high volatility to seek high returns over time.
- **Investment Eligibility Consideration:** If selected, a portion of the portfolio for that account may include complex strategies, limited liquidity and greater volatility.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope, e.g. because they have owners who also maintain joint account relationships with other clients at the same address. If you prefer to receive individual statements mailed in separate envelopes, you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account, is not intended to reflect any strategy, product, recommendation, investment objective or risk profile associated with your accounts, and is not a promise or guarantee that wealth, or any financial results, can or will be achieved. All investments involve the risk of loss, including the risk of loss of the entire investment. You can change your Friendly account names through Online Services or by contacting your Financial Advisor.

Account overview

- **Value of your account/portfolio.** Net of assets and liabilities.
- **Assets.** Includes available cash balances, values for restricted security (RS), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- **Liabilities.** Includes debit balances, outstanding margin loans, credit line, short account balances.
- **Cash/money balances.** Total of uninvested available cash balances, plus deposit balances at affiliated and non-affiliated banks, and money market mutual fund sweep balances, at the close of the statement period. Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in Agreements and Disclosures at www.ubs.com/ubsaccounts/ubsus.

capacity. A full copy of the policy wording is available upon request.

Neither the SIPC protection nor the supplemental protection apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services. For example certain (i) insurance products, including variable annuities, and (ii) shares of mutual funds registered in the name of the account holder on the books of the issuer or transfer agent;
- Investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933;
- Commodity contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts; and
- Deposit accounts (except certificates of deposit) at UBS Bank USA, UBS AG U.S. branches and banks in the FDIC Insured Deposit Program.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu

Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment, or otherwise, the Firm will either sell partial units at market price or accept an amount, determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between your accounts. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- **Produce Current Income:** Investments seeking the generation of income only.
- **Achieve Capital Appreciation:** Investments seeking growth of principal rather than the generation of income.
- **Produce Combination of Income and Capital Appreciation:** Investments seeking both the generation of income and growth of principal.

Overall risk profiles

- **Conservative:** Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant growth.

Important information about your statement (continued)

- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.
 - **Private investments and structured products.** Private investment securities (including direct securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed. These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
 - Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
 - Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to determine their estimated values.
 - You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
 - "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a previously reported value into question, or when a value would be highly speculative due to the nature of the security.
 - When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
 - "Distributions to date" may include return of capital, income or both.
 - "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.
 - DPP and unlisted REIT securities are not listed on a national securities exchange, and are generally illiquid and even if they can be sold, the price received may be less than the per-share estimated value provided in the account statement.
 - **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.
- Your assets**
Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.
- **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1", UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services. In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gains/losses" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gains/losses information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.
 - **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.
 - **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield, complete information will be provided upon request.
 - **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
 - We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
 - Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
 - Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
 - Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.

- **Est. (estimated) income, current yields and rates.** An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
 - Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the est. income (and current yield) would be overstated.
 - Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
 - An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.
- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.
- **Revenue sharing and additional compensation.** In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
 - We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at that broker-dealer holding mutual funds of that fund family.
 - In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliates receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
 - In addition to commissions received from the purchase and sale of NextShares funds, we and/or our affiliate receive an asset-based revenue sharing payment from NextShares distributors, as well as funding for technology development, training and education.
 - Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.

- We receive compensation from UBS Bank USA, UBS AG Stamford Branch and non-affiliated banks through our cash sweep programs. This compensation may be a monthly per account fee or may be a percentage of average daily deposit balances.
- **Activity** Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.
- **Short selling** If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.
- **Open orders** Regarding open or "good-til-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.
- **Privacy** To obtain a copy of our current Client Privacy Notice please contact your Financial Advisor or visit our website at www.ubs.com/privacy.
- UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.
 - Investment, insurance, and annuity products.
 - Not FDIC insured - No bank guarantee* May lose value
 - RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.
 - VISA is a registered trademark owned by Visa International Service Association and used under license. The UBS Visa credit cards and the UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated. All other trademarks, registered trademarks, service marks and registered service marks are of their respective companies.

SEPARATOR SHEET

UBS Financial Services Inc.
Private Wealth Management
18851 NE 29th Avenue
11th Floor
Aventura FL 33180-2808



Business Services Account

June 2019

Your Financial Advisor:
BOYCESADOWSKY/FERMAN/BOYCE
Phone: 305-933-9987

Questions about your statement?

Call your Financial Advisor or the ResourceLine at 800-762-1000, account [REDACTED]

Visit our website:
www.ubs.com/financialservices

Account name: HEALTH BENEFITS ONE LLC
Pleg'd Coll Acct-FBO UBS Bank USA
Friendly account name: [REDACTED]
Account number: [REDACTED]

Your investment objectives:

You have identified the following investment objectives for this account. If you have questions about these objectives, disagree with them, or wish to change them, please contact your Financial Advisor or Branch Manager. You can find a full description of the alternative investment objectives in *Important information about your statement* at the end of this document.

Your return objective:

Current income & capital appreciation

Your risk profile:

Primary - Moderate
Investment eligibility consideration - None selected

Value of your account

	on May 31 (\$)	on June 28 (\$)
Your assets	2,530,593.06	2,682,873.53
Your liabilities	0.00	0.00
Value of your account	\$2,530,593.06	\$2,682,873.53

Your account instructions

- This account has been pledged to secure an obligation or is guaranteeing the obligations of another account.
- Your account cost basis default closing method is FIFO, First In, First Out.

Change in the value of your account

	June 2019 (\$)	Year to date (\$)
Opening account value	\$2,530,593.06	\$2,265,743.96
Dividend and interest income	6,195.85	13,514.27
Change in market value	146,084.62	403,615.30
Closing account value	\$2,682,873.53	\$2,682,873.53



Business Services Account
June 2019

Account name:
Friendly account name:
Account number:

HEALTH BENEFITS ONE LLC

Your Financial Advisor:
BOYCE/SADOWSKY/FIERMAN/BOYCE
305-933-9987

Cash activity summary

See Account activity this month for details. Balances in your Sweep Options are included in the opening and closing balances value. FDIC insurance applies to deposits at UBS Bank USA and all banks participating in the UBS FDIC Insured Deposit Program. It does not apply to deposits at UBS AG, Stamford Branch, SIPC protection applies to money market sweep fund holdings but not bank deposits. See important information about your statement on the last two pages of this document for details.

	June 2019 (\$)	Year to date (\$)
Opening balances	\$19,389.62	\$12,071.20
<i>Additions</i>		
Dividend and interest income	6,195.85	13,514.27
Total additions	\$6,195.85	\$13,514.27
Net cash flow	\$6,195.85	\$13,514.27
Closing balances	\$25,585.47	\$25,585.47

Dividend and interest income earned

For purposes of this statement, taxability of interest and dividend income has been determined from a US tax reporting perspective. Based upon the residence of the account holder, account type, or product type, some interest and/or dividend payments may not be subject to United States (US) and/or Puerto Rico (PR) income taxes. The client monthly statement is not intended to be used and cannot be relied upon for tax purposes. Clients should refer to the applicable tax reporting forms they receive from UBS annually, such as the Forms 1099 and the Forms 480, for tax reporting information. It is the practice of UBS to file the applicable tax reporting forms with the US Internal Revenue Service and PR Treasury Department, and in such forms accurately classify dividends and/or interest as tax exempt or taxable income. Please consult your individual tax preparer.

	June 2019 (\$)	Year to date (\$)
Taxable dividends	6,191.66	13,490.85
Taxable interest	4.19	21.37
Total current year	\$6,195.85	\$13,512.22
Prior year adjustment	0.00	2.05
Total dividend & interest	\$6,195.85	\$13,514.27

Summary of gains and losses

Values reported below exclude products for which gains and losses are not classified.

	Realized gains and losses		Unrealized gains and losses (\$)
	June 2019 (\$)	Year to date (\$)	
Short term	0.00	0.00	2,362.24
Long term	0.00	0.00	184,452.31
Total	\$0.00	\$0.00	\$186,814.55

UBS Bank USA Business Account APY

Interest period May 7 - Jun 6

Opening UBS Bank USA Business balance May 7	\$18,268.79
Closing UBS Bank USA Business balance Jun 6	\$19,393.81
Number of days in interest period	31
Average daily balance	\$18,919.59
Interest earned	\$4.19
Annual percentage yield earned	0.26%



Business Services Account
June 2019

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Your Financial Advisor:
BOYCE/SADOWSKY/RIERMAN/BOYCE
305-933-9987

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS FDIC Insured Program Bank Balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA and all UBS FDIC Insured Program Bank deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC.

See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Jun 1 (\$)	Closing balance on Jun 28 (\$)	Price per share on Jun 28 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	19,389.62	25,585.47					250,000.00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized gain or loss (\$)	Holding period
NETFLIX INC	Oct 13, 17	1,400,000	199.534	279,348.95	367.320	514,248.00	234,899.05	LT

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
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FIRST TRUST DORSEY WRIGHT

FOCUS 5 ETF

Symbol: FV

continued next page



Business Services Account
June 2019

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Your Financial Advisor:
BOYCE/SADOWSKY/PIERMAN/BOYCE
305-933-9987

Your assets > Equities > Closed end funds & Exchange traded products (continued)

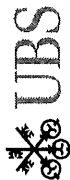
Holding	Number of shares	Purchase price/ Average price/ per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Trade date: Mar 22, 18	4,517,000	29.889	135,009.56	135,009.56	30.410	137,361.97	2,352.41		LT
Trade date: Mar 26, 18	1,558,000	28.879	44,994.73	44,994.73	30.410	47,378.78	2,384.05		LT
Trade date: Mar 27, 18	5,822,000	29.374	171,015.43	171,015.43	30.410	177,047.02	6,031.59		LT
Trade date: May 23, 18	1,844,000	29.758	54,874.19	54,874.19	30.410	56,076.04	1,201.85		LT
EAI: \$618 Current yield: 0.15%									
Security total	13,741,000	29.539	405,893.91	405,893.91	417,863.81	417,863.81	11,969.90	11,969.90	
FIRST TRUST DORSEY WRIGHT INTL									
FOCUS 5 ETF									
Symbol: IFV									
Trade date: Mar 22, 18	3,354,000	22.358	74,988.83	74,988.83	19.790	66,375.66	-8,613.17		LT
Trade date: Mar 26, 18	1,132,000	22.089	25,005.65	25,005.65	19.790	22,402.28	-2,603.37		LT
Trade date: Mar 27, 18	4,276,000	22.231	95,063.60	95,063.60	19.790	84,622.04	-10,441.56		LT
Trade date: May 23, 18	1,382,000	22.091	30,531.14	30,531.14	19.790	27,349.78	-3,181.36		LT
EAI: \$3,875 Current yield: 1.93%									
Security total	10,144,000	22.239	225,589.22	225,589.22	200,749.76	200,749.76	-24,839.46	-24,839.46	
FIRST TRUST CAPITAL STRENGTH									
ETF									
Symbol: FTCS									
Trade date: Oct 3, 18	1,962,000	55.820	109,518.84	109,518.84	56.460	110,774.52	1,255.68		ST
Trade date: Oct 3, 18	1,729,000	55.820	96,512.78	96,512.78	56.460	97,619.34	1,106.56		ST
EAI: \$2,407 Current yield: 1.16%									
Security total	3,691,000	55.820	206,031.62	206,031.62	208,393.86	208,393.86	2,362.24	2,362.24	
THE FIRST TRUST DORSEY WRIGHT									
DYNAMIC FOCUS 5 ETF									
Symbol: FVC									
Trade date: Mar 22, 18	8,081,000	27.857	225,117.44	225,117.44	26.860	217,055.66	-8,061.78		LT
Trade date: Mar 26, 18	2,787,000	26.907	74,990.09	74,990.09	26.860	74,858.82	-131.27		LT
Trade date: Mar 27, 18	10,431,000	27.356	285,359.19	285,359.19	26.860	280,176.66	-5,182.53		LT
Trade date: May 23, 18	3,303,000	27.710	91,526.13	91,526.13	26.860	88,718.58	-2,807.55		LT
EAI: \$3,321 Current yield: 0.50%									
Security total	24,602,000	27.518	676,992.85	676,992.85	660,809.72	660,809.72	-16,183.13	-16,183.13	

continued next page

Your Financial Advisor:
BOYCESADOWSKY/BIERMAN/BOYCE
305-933-9987

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Business Services Account
June 2019



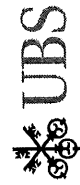
Your assets > Equities > Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Jun 28 (\$)	Value on Jun 28 (\$)	Unrealized gain or loss (\$)	Investment return (\$)	Holding period
VICTORYSHARES US 500 ENHANCED VOLATILITY WTD ETF									
Symbol: CFO									
Trade date: Mar 22, 18	3,023,000	49.603	149,952.33	149,952.33	48.890	147,794.47	-2,157.86		LT
Trade date: Mar 26, 18	1,034,000	48.357	50,002.12	50,002.12	48.890	50,552.26	550.14		LT
Trade date: Mar 27, 18	3,887,000	48.881	190,000.84	190,000.84	48.890	190,035.43	34.59		LT
Trade date: May 23, 18	1,229,000	49.602	60,960.86	60,960.86	48.890	60,085.81	-875.05		LT
EAI: \$6,568 Current yield: 1.46%									
Security total	9,173,000	49.157	450,916.15	450,916.15		448,467.97	-2,448.18	-2,448.18	
VICTORYSHARES DEVELOPED ENHANCED VOLATILITY WTD ETF									
Symbol: CIZ									
Trade date: Mar 22, 18	2,151,000	34.903	75,076.64	75,076.64	32.060	68,961.06	-6,115.58		LT
Trade date: Mar 26, 18	719,000	34.800	25,021.20	25,021.20	32.060	23,051.14	-1,970.06		LT
Trade date: Mar 27, 18	2,712,000	35.064	95,095.84	95,095.84	32.060	86,946.72	-8,149.12		LT
Trade date: May 23, 18	867,000	35.187	30,507.13	30,507.13	32.060	27,796.02	-2,711.11		LT
EAI: \$6,114 Current yield: 2.96%									
Security total	6,449,000	34.998	225,700.81	225,700.81		206,754.94	-18,945.87	-18,945.87	
Total			\$2,191,124.56	\$2,191,124.56		\$2,143,040.06	-\$48,084.50	-\$48,084.50	

Total estimated annual income: \$22,903

Your total assets

	Value on Jun 28 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash and money balances	25,585.47	0.95%	25,585.47		
Common stock	514,248.00		279,348.95		234,899.05
Closed end funds & Exchange traded products	2,143,040.06		2,191,124.56	22,903.00	-48,084.50
Total equities	2,657,288.06	99.05%	2,470,473.51	22,903.00	186,814.55
Total	\$2,682,873.53	100.00%	\$2,496,058.98	\$22,903.00	\$186,814.55



Business Services Account
June 2019

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Your Financial Advisor:
BOYCE/SADOWSKY/FIERMAN/BOYCE
305-933-9987

Account activity this month

For more information about the price/value shown for restricted securities, see *Important information about your statement* at the end of this document.

Date	Activity	Description	Your expense code	Quantity/ Face value	Price/Value (\$)	Cash amount (\$)	Cash and money balance (\$)
May 31	Cash and money balance						
Jun 7	Interest	UBS BANK USA BUSINESS ACCOUNT AS OF 06/06/19			4.19	4.19	19,393.81
Jun 10	Dividend Repayment	VICTORYSHARES US 500 ENHANCED VOLATILITY WTD ETF AS OF 05/17/19 SYMBOL: CFO			171.98		
Jun 10	Cancel Of Dividend	VICTORYSHARES US 500 ENHANCED VOLATILITY WTD ETF AS OF 05/17/19 SYMBOL: CFO			-171.54		19,394.25
Jun 17	Dividend	VICTORYSHARES US 500 ENHANCED VOLATILITY WTD ETF PAID ON 9173 SYMBOL: CFO			729.87		
Jun 17	Dividend	VICTORYSHARES DEVELOPED ENHANCED VOLATILITY WTD ETF PAID ON 6449 SYMBOL: CIZ			1,059.62		21,183.74
Jun 27	Dividend	FIRST TRUST DORSEY WRIGHT FOCUS 5 ETF PAID ON 13741 SYMBOL: FV			120.92		
Jun 27	Dividend	FIRST TRUST DORSEY WRIGHT INTL FOCUS 5 ETF PAID ON 10144 SYMBOL: IFV			2,130.24		
Jun 27	Dividend	THE FIRST TRUST DORSEY WRIGHT DYNAMIC FOCUS 5 ETF PAID ON 24602 SYMBOL: FVC			1,576.99		
Jun 27	Dividend	FIRST TRUST CAPITAL STRENGTH ETF PAID ON 3691 SYMBOL: FTCS			573.58		25,585.47
Jun 28	Closing cash and money balance						
							\$25,585.47

Money balance activities	Date	Activity	Description	Amount (\$)
	May 31	Balance forward		\$19,389.62
	Jun 7	Deposit	UBS BANK USA BUSINESS ACCOUNT AS OF 06/06/19	4.19
	Jun 18	Deposit	UBS BANK USA BUSINESS ACCOUNT	1,789.93

continued next page

Your Financial Advisor:
 BOYCE/SADOWSKY/PIERMAN/BOYCE
 305-933-9987

Account name: HEALTH BENEFITS ONE LLC
Friendly account name: [REDACTED]
Account number:

Business Services Account
 June 2019



Account activity this month (continued)

Date	Activity	Description	Amount (\$)
Jun 28	Deposit	UBS BANK USA BUSINESS ACCOUNT	4,401.73
Jun 28	Closing	UBS Bank USA Business Account	\$25,585.47

The UBS Bank USA Business Account is your primary sweep option.



Your notes

Important information about your statement

UBS Financial Services Inc. (the Firm or UBS Financial Services), is a member of all principal security, commodity and options exchanges. UBS Financial Services and UBS Bank USA are indirect subsidiaries of UBS AG and affiliates of UBS Securities LLC. The Firm's financial statements are available upon request. The Firm's executive offices are at:

UBS Financial Services Inc.
1200 Harbor Boulevard
Weehawken, NJ 07086

This statement represents the only official record of your UBS Financial Services account. Other records, except official tax documents, containing conflicting data should not be relied upon. If you believe there is an error or omission, please report it immediately in writing to the Branch Manager of the office serving your account.

Although all figures shown are intended to be accurate, statement data should not be used for tax purposes. Rely solely on year-end tax forms, (i.e., Form 1099, 5498, 1042S, etc.) when preparing your tax return. The Firm is required by law to report to the IRS all taxable dividends, reportable non-taxable dividends and taxable interest earned on securities held in your account, net proceeds on sale transactions, and cost basis on certain covered securities.

Communications with the Firm

- Please re-confirm any oral communications in writing to further protect your rights, including your rights under the Securities Investor Protection Act (SIPA).
- If the financial institution on the top left of the front of this statement is not UBS Financial Services, UBS Financial Services carries your account as clearing broker by arrangement with the indicated institution. We informed you of this relationship when you opened this account. In this case, your funds and securities are located at UBS Financial Services and not the introducing broker, and you must make a report of any error or omission to both firms.
- As described in the account agreements, you must notify us of any errors or fraud involving checks reflected on your statement within 30 days after it was mailed or made available.
- Please direct customer complaints or inquiries to the Firm's Client Relations Department at 201-352-1699 or toll-free at 800-354-9103, 8:00 A.M. to 6:00 P.M. ET Monday through Friday, or in writing to UBS Financial Services Inc., Client Relations Department, P.O. Box 766 Union City, NJ 07087.
- All statements shall be deemed complete and accurate if not objected to in writing within 60 days.
- For TTY services: Call 844-612-0986 or from outside the U.S.: Call 201-352-1495
- In case of errors or questions about an electronic funds transfer (EFT), bill payment or UBS Visa® debit card transactions, call 800-762-1000, or write to UBS Financial Services Inc., 1000 Harbor Blvd., 6th floor, Weehawken, NJ 07086, Attn: RWABSA Services.

Call or write as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt. The Firm or Card Issuer (as applicable) must

hear from you no later than 60 days after the error or problem appeared.

- Provide your name and account number (if any).
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Provide the dollar amount of the suspected error.

The Firm or Card Issuer will investigate your complaint and will correct any error promptly. For alleged errors involving UBS Visa® debit card transactions, if we take more than 10 business days to do this, we will credit your account for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation.

Please make all checks payable to the Firm or the financial institution indicated on the front of this statement. In addition to regular account fees, accounts may be subject to maintenance fees, charges for late payment for securities purchases and charges for unpaid amounts in cash accounts. Accounts that are transferred to other institutions may be subject to a transfer fee.

UBS Sweep Options

UBS offers options for sweeping cash balances to bank deposit accounts at non-affiliated banks and affiliated banks and money market mutual funds (Money Funds). Deposit accounts at UBS Bank USA and non-affiliated banks participating in the UBS FDIC-insured Deposit Program are FDIC-insured in accordance with FDIC rules. For more information, please visit www.fdic.gov. Deposit accounts at UBS AG Stamford Branch and shares of Money Funds are not insured by the FDIC.

Bank deposits are not protected by SIPC. Money Fund shares are protected by SIPC. See "UBS Financial Services Account Protection" below.

Upon your request, balances in the bank deposits may be liquidated, and the proceeds returned to you or your securities account.

Further information about available sweep options, including current interest rates and yields, is available at www.ubs.com/sweeppfields, from your Financial Advisor or by calling 800-762-1000.

UBS Financial Services account protection

The Firm is a member of the Securities Investor Protection Corporation (SIPC), which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory brochure available upon request or at www.sipc.org. The SIPC asset protection limits apply to all accounts that you hold in a particular capacity.

The Firm, together with certain affiliates, has maximum purchased supplemental insurance. The maximum amount payable to all eligible clients, collectively under this protection is \$500 million as of December 10, 2016. Subject to the policy conditions and limitations, cash at the Firm is further protected for up to \$1.9 billion in the aggregate for all your accounts held in a particular

capacity. A full copy of the policy wording is available upon request.

Neither the SIPC protection nor the supplemental protection apply to:

- Certain financial assets controlled by (and included in your account value) but held away from UBS Financial Services. For example certain (i) insurance products, including variable annuities, and (ii) shares of mutual funds registered in the name of the account holder on the books of the issuer or transfer agent;
- Investment contracts or investment interests (e.g., limited partnerships and private placements) that are not registered under the Securities Act of 1933;
- Commodities contracts (e.g., foreign exchange and precious metal contracts), including futures contracts and commodity option contracts; and
- Deposit accounts (except certificates of deposit) at UBS Bank USA, UBS AG U.S. branches and banks in the FDIC insured Deposit Program.

The SIPC protection and the supplemental protection do not apply to these assets even if they otherwise appear on your statements. The SIPC protection and the supplemental protection do not protect against changes in the market value of your investments (whether as a result of market movement, issuer bankruptcy or otherwise).

Dividend Reinvestment Program (DRIP)

The price reflected is an average price. You may obtain the actual price from your Financial Advisor. Only whole shares are purchased under DRIP; partial shares will be sold and the cash will be deposited in your account. The dividend reinvestment price supplied by the issuer may differ from the market price at which the partial shares are sold.

Cash-in-lieu
Only whole units may be held in your account. If you are entitled to a partial unit as a result of a dividend payment or otherwise, the Firm will either sell partial units at market price or accept an amount determined by a registered clearing agency, and credit your account.

Investment objectives

The investment objectives and risk profile are specific to each account and may vary between your accounts. Please advise the Firm promptly in writing of any significant change in your financial situation or investment objectives. For each account held, you choose one of the following investment objectives:

- Produce Current Income: Investments seeking the generation of income only.
- Achieve Capital Appreciation: Investments seeking growth of principal rather than the generation of income.
- Produce Combination of Income and Capital Appreciation: Investments seeking both the generation of income and growth of principal.

Overall risk profiles

Conservative: Seeks to maintain initial principal, with low risk and volatility to the account overall, even if that means the account does not generate significant

income or returns and may not keep pace with inflation.

- Moderate: Willing to accept some risk to principal and tolerate some volatility to seek higher returns.

- Aggressive: Willing to accept high risk to principal and high volatility to seek high returns over time.
- Investment Eligibility Consideration: If selected, a portion of the portfolio for that account may include complex strategies, limited liquidity and greater volatility.

Statement "householding"

We may consolidate all related account statements with the same address in the same envelope, e.g. because they have owners who also maintain joint account relationships with other clients at the same address. If you prefer to receive individual statements mailed in separate envelopes, you may decline householding by calling your Financial Advisor.

Friendly account name

The Friendly account name is a customizable "nickname" chosen by you to assist you with your recordkeeping. It has no legal effect on your account, is not intended to reflect any strategy, product, recommendation, investment objective or risk profile associated with your accounts, and is not a promise or guarantee that wealth, or any financial results, can or will be achieved. All investments involve the risk of loss, including the risk of loss of the entire investment. You can change your Friendly account names through Online Services or by contacting your Financial Advisor.

Account overview

- Value of your account/Portfolio: Net of assets and liabilities.
- Assets: Includes available cash balances, values for restricted security (est.), and Global Time Deposits, unrealized marks to market, and certain assets not held by the Firm. Does not include unpriced securities/assets at the end of the prior and current statement periods, or private investments, unvested stock options and exercisable stock options.
- Liabilities: Includes debit balances, outstanding margin loans, credit line, short account balances.
- Cash/money balances: Total of uninvested available cash balances, plus deposit balances at affiliated and non-affiliated banks, and money market mutual fund sweep balances, at the close of the statement period.

Non-commodity free credit balances in your account are not segregated from other balances and the Firm may use any of these funds in the ordinary course of its business. These funds are payable upon your demand. This total is included in the current period closing value.

Lending information

For detailed information on the Firm's lending practices and disclosures, refer to your Client Relationship Agreement or Account Agreement and the General Terms and Conditions. UBS Statement of Credit Practices available in www.ubs.com/accounts/disclosures.

Important information about your statement (continued)

- **Your assets**
Your statement itemizes securities and other assets held in the account at the end of the statement period. You may ask for delivery of fully paid securities at any time. You may receive securities used as loan collateral after paying any balance due on them. Any securities transferred to the Firm during the statement period are listed at market value as of the end of the statement period.
- **Cost basis.** In determining the cost basis of the securities included in this statement, where indicated with the number "1," UBS Financial Services has relied on information obtained from sources other than UBS Financial Services, including information from another firm or that you may have provided to your Financial Advisor. The Firm does not independently verify or guarantee the accuracy or validity of any information provided by sources other than UBS Financial Services. In addition, although UBS Financial Services generally updates this information as it is received, the Firm does not provide any assurances that the information under "Cost basis" and "Unrealized gains/losses" is accurate as of the date of this statement. As such, please do not rely on this information to make purchase or sale decisions, for tax purposes or otherwise. Accounts transferred to the Firm may reflect gain/loss information only for the period of time they are held at the Firm. More historical information can be added by your Financial Advisor.
- **Unrealized gains/losses.** When data is available, estimated unrealized gains/losses are calculated for individual security lots. The transaction data for individual lots may or may not reflect commissions, charges and/or security reorganization events. Dividend and other reinvestment lots and systematic purchase lots are each combined to display one averaged lot. The "Trade date" column presents the original transaction trade date.
- **Callable securities.** Bonds and preferred stock that the issuer calls for early redemption will be selected impartially by lot from among all securities of that issue held in our name or in nominee name for our clients. Call feature information is obtained from third parties and its accuracy is not guaranteed. Other call features may exist which could affect yield; complete information will be provided upon request.
- **Price/value.** Prices displayed for securities and other products may be higher or lower than the price that you would actually receive in the market. Prices are obtained from various third party sources which we believe to be reliable, but we do not guarantee their accuracy.
- We generally use the closing price when available or the mean of the bid and ask prices for listed securities and options or only bid prices for OTC securities.
- Less actively traded securities may be priced using a valuation model or the most recent price we obtained and may not reflect an actual market price or value.
- Certain positions may appear without a price and will show as "price was not available" if we are unable to obtain a price for a security.
- Deposits or securities denominated in currencies other than U.S. dollars are reflected at the exchange rate as of the statement date.

- For certain securities trading in non-conforming denominations, price and quantity (face value) may have been adjusted to facilitate proper valuation. To obtain current quotations, when available, contact your Financial Advisor.
- **Private investments and structured products.**
Private investment securities (including direct participation program and real estate investment securities) and structured products are generally highly illiquid. Certain structured products have not been registered with the Securities and Exchange Commission or under any state securities laws. We provide estimated values for private investment securities and structured products for informational purposes only. Accuracy is not guaranteed. These values may differ substantially from prices, if any, at which a private investment security or structured product may be bought or sold and do not necessarily represent the value you may receive upon liquidation.
- Third party estimates of value are as of a certain date and are supplied to UBS Financial Services on a regular basis by an independent valuation firm.
- Issuer, general partner or sponsor estimated values, if any, are supplied to the Firm by the issuer, general partner or sponsor and may be calculated based on different information from that used by third parties to derive their estimated values.
- You can obtain additional information regarding the methodology used to determine the estimate of value and the date of the information that is the basis for the estimate by contacting your Financial Advisor.
- Third party estimated values may be reflected as "Not priced" in several situations: when an independent valuation firm has not supplied or is unable to assign a value, when we become aware that a material event has occurred that may call a value previously reported value into question, or when a value would be highly speculative due to the nature of the security.
- When neither an issuer, general partner or sponsor estimated value nor a third-party estimated value is provided, the value of the security will be different from its purchase price.
- "Distributions to date" may include return of capital, income or both.
- "Original unit size" represents the initial offering price per unit and may not reflect your cost basis.
- DPP and unlisted REIT securities are not listed on a national securities exchange, and are generally illiquid and even if they can be sold, the price received may be less than the per share estimated value provided in the account statement.
- **Restricted securities.** Restricted securities generally are not currently eligible for public sale. UBS Financial Services uses the market price of the unrestricted stock of the same issuer as an imputed value for the restricted stock for purposes of this statement only. To the extent that restricted securities are eligible for sale, the value received may be substantially less than the imputed value shown.

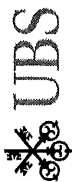
- **Est. (estimated) income, current yields and rates.**
An estimate of annual income is based on current dividend and interest rates, assuming the securities will be held for one year from statement date or until maturity. This estimate is only a guideline; accuracy and continued income are not guaranteed.
- Estimated annual income and current yield for certain types of securities could include a return of principal or capital gains in which case the estimate (and current yield) would be overstated.
- Estimated annual income and current yield and the actual income and yield might be lower or higher than the estimated amounts.
- An estimate of annualized income (dividend and/or interest) divided by the current market value/average balance is based on the last dividend or interest payment made by the issuer and assumes the securities/deposits will be held for one year from the statement date or until maturity. Accuracy and continued yield are not guaranteed.
- **Assets not held by UBS Financial Services.** Certain assets are not held by the Firm and not within the Firm's possession or control. These assets are displayed on your statement for informational purposes only. Positions and values presented are provided by the issuing firm. UBS Financial Services is not responsible for this information and does not guarantee its accuracy. These assets are not protected by SIPC or the Firm's supplemental SIPC coverage.
- **Revenue sharing and additional compensation.**
In addition to commissions on sales and 12b-1 fees received in connection with the distribution of mutual funds to our clients we and/or our affiliate receive revenue sharing payments from distributors and/or advisors of the mutual funds that we sell. These amounts are based on two different components: (i) the amount of sales by UBS of a particular mutual fund family to our clients; and (ii) the asset value of a particular mutual fund family's shares held at the firm.
- We and our affiliate also receive networking and omnibus processing fees in consideration for transfer agent services that we provide to the mutual funds. These fees generally are paid from investor assets in the mutual fund and are a fixed dollar amount based on the number of accounts at the broker-dealer holding mutual funds of that fund family.
- In addition to commissions received in connection with the sale or distribution of annuity contracts and unit investment trust units to our clients, we and/or our affiliate receive revenue sharing compensation from many of the insurance companies underwriting the annuity contracts, affiliates of the insurance companies or sponsors of the unit investment trusts we distribute.
- In addition to commissions received from the purchase and sale of NextShares funds, we and/or our affiliate receive an asset-based revenue sharing payment from NextShares distributors, as well as funding for technology development, training and education.
- Our affiliates also receive trading commissions and other compensation from mutual funds and insurance companies whose products we distribute.

- We receive compensation from UBS Bank USA, UBS AG Stamford Branch and non-affiliated banks through our cash sweep programs. This compensation may be a monthly per account fee or may be a percentage of average daily deposit balances.
- **Activity**
Information regarding commissions and other charges incurred in connection with the execution of trades, including option transactions has been included on confirmations previously furnished to you, and will be provided to you promptly on request.
- **Short selling**
If you are engaged in short selling a security, you may incur a charge due to certain borrowing costs for that particular security.
- **Open orders**
Regarding open or "good-till-cancelled" orders that were not executed by the statement date, open buy and sell stop orders are reduced by the amount of dividends or rights on an ex-dividends or ex-rights date unless instructed otherwise by you. You are responsible for orders that are executed due to your failure to cancel existing open orders.
- **Privacy**
To obtain a copy of our current Client Privacy Notice, please contact your Financial Advisor or visit our website at www.ubs.com/privacypolicy.
- UBS Financial Services is not a bank. The RMA, Business Services Account BSA and IRMA are brokerage accounts which provide access to banking services and products through arrangements with affiliated banks and other third-party banks, and provides access to insurance and annuity products issued by unaffiliated third-party insurance companies through insurance agency subsidiaries of UBS Financial Services Inc.
- Investment, insurance, and annuity products:
- Not FDIC insured • No bank guarantee • May lose value
- RMA, Resource Management Account, Business Services Account BSA, IRMA and International Resource Management Account are registered service marks of UBS Financial Services Inc.
- VISA is a registered trademark owned by Visa International Service Association and used under license. The UBS Visa credit cards and the UBS Visa debit cards are issued by UBS Bank USA with permission from Visa U.S.A. Incorporated. All other trademarks, registered trademarks, service marks and registered service marks are of their respective companies.

UBS Financial Services Inc. Rev. 201810

SEPARATOR SHEET

UBS Bank USA
C/O UBS Financial Services Inc.
315 Deaderick Street
5th Floor
Nashville TN 37238



UBS Bank USA
Premier Credit Line
June 2019

Visit our website:
www.ubs.com/financialservices

Account name: HEALTH BENEFITS ONE LLC
Account number:

Loan balance

Variable rate loan (5V Q3110)	on May 31 (\$)	on June 28 (\$)
	2,947,817.71	2,959,864.57

Current variable interest rate
4.898%¹

Available credit²
\$540,135.43

Closing loan balance
\$2,959,864.57

Available Credit

Available credit ²	on May 31 (\$)	on June 28 (\$)
	552,182.29	540,135.43

Your account instructions

- UBS BANK USA is an affiliate of UBS Financial Services Inc. and a member of the Federal Deposit Insurance Corporation.

^{1,2} See information about your loan account section for details.



Premier Credit Line
June 2019

Account name:
Account type:
Account number:

HEALTH BENEFITS ONE LLC
Premier Variable Credit Line

Loan activity summary

	June 2019 (\$)	Year to date(\$)
Opening balances	\$2,947,817.71	\$2,886,965.75
Repayments/credits	0.00	0.00
Total credits	\$0.00	\$0.00
Withdrawals	0.00	0.00
Interest	12,046.86	72,898.82
Total debits	\$12,046.86	\$72,898.82
Closing balances	\$2,959,864.57	\$2,959,864.57

Loan activity this month

Payments are reflected through the last business day of the month, and recurring monthly interest payments on subsequent non-business days. Other payments made after the last business day of the month will reflect on the statement for the following month.

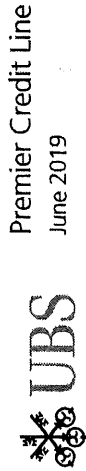
Interest	Date	Activity	Description	Amount (\$)
	Jun 28	VARIABLE INT.	LOAN INTEREST CHARGED FROM 06/01/2019 TO 06/30/2019 RATE 4.904% DAYS 30 OPENING BAL 2,947,817.71 CLOSING BAL 2,947,817.71 AVERAGE BAL 2,947,817.71	12,046.86
Total interest				\$12,046.86

Interest and fees charged

Variable interest charged	Date	Number of days	Balance subject to interest rate	Rate	Annual percentage rate(APR)	Amount (\$)
	Jun 1	2	2,947,817.71	4.931%	4.999%	807.46
	Jun 3	1	2,947,817.71	4.930%	4.998%	403.68
	Jun 4	1	2,947,817.71	4.921%	4.989%	402.94
	Jun 5	1	2,947,817.71	4.919%	4.987%	402.75
	Jun 6	1	2,947,817.71	4.912%	4.980%	402.18
	Jun 7	3	2,947,817.71	4.912%	4.980%	1,206.66
	Jun 10	1	2,947,817.71	4.913%	4.982%	402.33
	Jun 11	1	2,947,817.71	4.911%	4.979%	402.10

Need advice on using your credit line strategically?

Your UBS Financial Advisor has a clear view of both sides of your balance sheet-assets and liabilities. With that perspective and insight, your Financial Advisor could help you use your UBS Premier Credit Line to pursue your goals and your long term investment strategy. Have questions? Speak to your Financial Advisor today.



Account name: HEALTH BENEFITS ONE LLC
 Account type: Premier Variable Credit Line
 Account number: [REDACTED]

Interest and fees charged (continued)

Date	Number of days	Balance subject to interest rate	Rate	Annual percentage rate(APR)	Amount (\$)
Jun 12	1	2,947,817.71	4.901%	4.969%	401.32
Jun 13	1	2,947,817.71	4.894%	4.962%	400.76
Jun 14	3	2,947,817.71	4.882%	4.950%	1,199.22
Jun 17	1	2,947,817.71	4.890%	4.958%	400.44
Jun 18	1	2,947,817.71	4.883%	4.951%	399.83
Jun 19	1	2,947,817.71	4.883%	4.951%	399.87
Jun 20	1	2,947,817.71	4.904%	4.972%	401.53
Jun 21	3	2,947,817.71	4.904%	4.973%	1,204.77
Jun 24	1	2,947,817.71	4.902%	4.970%	401.38
Jun 25	1	2,947,817.71	4.904%	4.972%	401.57
Jun 26	2	2,947,817.71	4.902%	4.970%	802.86
Jun 28	3	2,947,817.71	4.898%	4.966%	1,203.21
Total variable interest charged					\$12,046.86
Total interest charged this period					\$12,046.86

2019 totals year-to-date (\$)

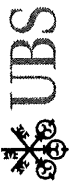
Interest: Total charged in 2019 **\$72,898.82**

This year-to-date summary reflects the fees and interest charged on billing statements with closing dates in 2019. It does not reflect any fee or interest adjustments and/or credits that have been made.

Variable rate changes

Date	Description
Jun 3	RATE CHANGE FROM 4.93050% TO 4.92990%
Jun 4	RATE CHANGE FROM 4.92990% TO 4.92090%
Jun 5	RATE CHANGE FROM 4.92090% TO 4.91850%
Jun 6	RATE CHANGE FROM 4.91850% TO 4.91160%
Jun 7	RATE CHANGE FROM 4.91160% TO 4.91210%
Jun 10	RATE CHANGE FROM 4.91210% TO 4.91340%
Jun 11	RATE CHANGE FROM 4.91340% TO 4.91060%
Jun 12	RATE CHANGE FROM 4.91060% TO 4.90110%
Jun 13	RATE CHANGE FROM 4.90110% TO 4.89430%

continued next page



Premier Credit Line
June 2019

Account name: HEALTH BENEFITS ONE LLC
Account type: Premier Variable Credit Line
Account number: [REDACTED]

Variable rate changes (continued)

Date	Description
Jun 14	RATE CHANGE FROM 4.89430% TO 4.88180%
Jun 17	RATE CHANGE FROM 4.88180% TO 4.89030%
Jun 18	RATE CHANGE FROM 4.89030% TO 4.88290%
Jun 19	RATE CHANGE FROM 4.88290% TO 4.88340%
Jun 20	RATE CHANGE FROM 4.88340% TO 4.90360%
Jun 21	RATE CHANGE FROM 4.90360% TO 4.90440%
Jun 24	RATE CHANGE FROM 4.90440% TO 4.90180%
Jun 25	RATE CHANGE FROM 4.90180% TO 4.90410%
Jun 26	RATE CHANGE FROM 4.90410% TO 4.90240%
Jun 28	RATE CHANGE FROM 4.90240% TO 4.89800%

Upcoming interest, fees and principal due

With sufficient collateral, interest and principal may be capitalized in the variable account.

Contract no.	Principal	Interest	Fees	Amount due*
•	Not available**	Not available**	0.00	Not available**
Total due on July 1, 2019				

* Total interest and principal may be capitalized in the variable account as per your loan agreement. See "Method of Payment" for details on how to make a payment.
** The amount due on your Variable Loan will be calculated on the last day of the month based on the APRs in effect.

UBS
Premier Credit Line
June 2019

Account name:
Account type:
Account number:

HEALTH BENEFITS ONE LLC
Premier Variable Credit Line

Information about your loan account

Notes from first page of loan statement:

¹ **Variable Interest Rate:** Variable rate as of June 28, 2019 based on 30-day LIBOR at 2.398%, a spread of 2.500% and a loan approval amount of \$3,500,000. Corresponding annual percentage rate (APR) is 4.966%. Rates may vary and are subject to change as provided in your Credit Line Agreement.

² **Available Credit:** The Available Credit number is the amount you could potentially borrow based on the lending value of the collateral and the Credit Line approval amount. This is not a committed loan facility and the Bank is not obligated to you or any third party to satisfy your borrowing requests. Loans made through a Credit Line are extended solely at the discretion of the Bank under the terms of your Credit Line Agreement. Available Credit is subject to change at any time in the sole discretion of the Bank. An Available Credit of \$0 does not automatically mean that your account requires additional collateral. Please contact your Financial Advisor to discuss the details of your Credit Line account.

Available Rates. The chart below provides a summary of the APRs available on your Credit Line Account, based on interest rates effective as of the date of the statement.

Variable Rate Advances	APR
Approved Amount	4.966%
\$3,500,000	
Fixed Rate Advances	APR
Up to 3 Months	4.887%
Up to 6 Months	4.766%
Up to 1 Year	4.743%
Up to 2 Years	4.762%
Up to 3 Years	4.700%
Up to 4 Years	4.694%
Up to 5 Years	4.773%
Up to 6 Years	4.865%
Up to 7 Years	4.953%
Up to 8 Years	5.039%
Up to 9 Years	5.134%
Up to 10 Years	5.230%

All rates may vary and are subject to change as provided in your Credit Line Agreement. For more information, please contact your Financial Advisor.

Calculation of the Balance Subject to Interest Rate for Variable Rate Advances. We use the daily balance (including new transactions) method. The daily balance of each Advance is determined each day by: (i) taking the beginning balance for that day; (ii) adding any new withdrawals applicable to that Advance on the date of the withdrawal; (iii) adding to the Variable Rate Balance, at the beginning of a billing cycle, the interest charges and any fees attributable to all Advances for the prior billing cycle that were not paid; and (iv) subtracting any payments credited as of that day. A credit balance on any Advance is treated as a balance of zero. To calculate the total interest charge on an Advance for a billing period, the applicable daily interest rate is

multipled by the applicable daily balance for that Advance for each day in the billing period, and then those totals are added together to determine the total interest charge.

Calculation of the Balance Subject to Interest Rate for Fixed Rate Advances. We use the same formula as we use for Variable Rate Advances; however the daily balance of each Fixed Rate Advance is determined on the date the Fixed Rate Advance is booked.

Method of payment. The following payment options are available to you. We will credit as of the same business day: (a) a check received by your Financial Advisor by 5:00 pm Local Time on a business day, (b) a payment made by asking your Financial Advisor to move proceeds from another UBS account received by 5:00 pm Local Time on a business day, (c) a payment made by Federal Funds Wire that we receive by 5:00 pm [Eastern] Time on a business day, and (d) a payment that you make on our online account center by 5:00 pm [Eastern] Time on a business day. If we receive any of these types of payments after the designated time, then it will be credited as of the next business day. If you send us a payment in any other manner and we choose to accept the payment, crediting may be delayed for up to 5 days. The Federal Fund Wire instructions are:

Bank Name: UBS AG
ABA Number: 026007993
For Further Credit to the Account of: UBS Bank USA
Account Number: 101-WA-792479-000
For the Benefit of: Full Name
Account Number: XX 00000

Billing Rights Summary. What To Do if You Think You Find A Mistake On Your Statement. If you think there is an error on your statement, write to us at:

UBS Financial Services Inc.
1200 Harbor Boulevard, 5th Floor Weehawken, NJ 07086-6762
In your letter, give us the following information:

- Account information: Your name and account number.
- Dollar amount: The dollar amount of the suspected error.
- Description of problem: If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

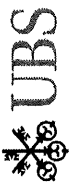
You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statements, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

The borrower agrees not to use the proceeds of any advance either to purchase, carry or trade in securities or to repay any debt (I) used to purchase, carry or trade in securities of UBS Bank USA.



Your notes

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA

CASE NO. 18-CV-62593-GAYLES

FEDERAL TRADE COMMISSION,

Plaintiff,

vs.

SIMPLE HEALTH PLANS LLC, et al,

Defendants.

[PROPOSED] ORDER

THIS MATTER came before the Court upon the Receiver's Motion for Authorization to Liquidate Health Benefits One, LLC's UBS Bank USA Brokerage Accounts . . . ("Motion") [ECF No. ____]. The Court, having reviewed the Motion and the record and being otherwise fully advised, it is hereby:

ORDERED and ADJUDGED as follows:

The Motion is **GRANTED**. The Receiver is hereby authorized to liquidate each of the UBS Brokerage Accounts as more fully set forth and described in the Motion and exhibits thereto. It is further

ORDERED and ADJUDGED that in conjunction with the liquidation of the above-referenced UBS Brokerage Accounts, the Receiver is authorized to repay the balance due and owing on the UBS Premier Credit Line described in the Motion, inclusive of any outstanding interest.

The Receiver is further authorized to execute any documents and take any actions reasonably necessary to consummate the transactions contemplated herein.

DONE AND ORDERED in Chambers at Miami, Florida this ____ day of July, 2019.

DARRIN P. GAYLES
UNITED STATES DISTRICT COURT JUDGE